

Personal Budget Plan

Spending on some living expense items is essential, and there's no getting away from the fact that continued payment of certain items is a must to ensure things do not go from bad to worse. Such items to ensure you pay are your Mortgage/Rent, Council Tax, and Utilities, as these are the essentials.

Take stock of your situation and work out below how much you have coming in every month, and how much is going out and more importantly on what it's going out on.

If you'd like **Squashed Debts**, let us know by giving us a few details and we'll see if we can help...

Income

Each month

Wages or Salary *(after deductions)* £ _____

Partner's Wages or Salary *(after deductions)* £ _____

Maternity Pay/Benefits £ _____

Pension/Widow's Pension £ _____

Maintenance £ _____

Child Benefit £ _____

Working Family Tax Credit £ _____

Income Support/Disability Awards £ _____

Housing Benefits £ _____

Investments/Rental Income £ _____

Other £ _____

Total income

£

SQUASHED bills

Expenditure 1: Priority commitments

Each month

Rent or Mortgage £ _____

Endowment Premiums £ _____

Service Charge/Ground Rent £ _____

Council Tax £ _____

Water £ _____

Gas £ _____

Electric £ _____

TV License £ _____

Secured Creditors – total monthly payments £ _____

Magistrates Fines £ _____

Maintenance Payments £ _____

Expenditure 1: Total

£ _____

Expenditure 2: Formal commitments

Each month

Private Pension £ _____

House Insurance £ _____

Contents Insurance £ _____

Life Insurance £ _____

Health Insurance £ _____

Telephone (*Land and Mobile*) £ _____

SQUASHED bills

Expenditure 2: Formal commitments *(cont)*

Each month

Appliance Rental £ _____

Appliance Service/Contracts £ _____

Unsecured Creditors – *(total monthly payments)* £ _____

Expenditure 2: Total

£

Expenditure 3: Everyday Spending

Each month

Food £ _____

Toiletries and Soaps £ _____

Detergents and Cleaning Materials £ _____

Car Tax £ _____

Car MOT £ _____

Car Insurance £ _____

AA, RAC, etc £ _____

Car Fuel £ _____

Parking £ _____

Repairs and Servicing £ _____

Fares and Travel £ _____

Baby Costs £ _____

Children's Pocket Money £ _____

Childminder/Babysitter/Nanny/Nursery £ _____

School Lunches £ _____

SQUASHED bills

Expenditure 3: Everyday Spending *(cont)*

Each month

Toys, Books, etc	£_____
Pets and Pet Food	£_____
Laundry and Dry Cleaning	£_____
Satellite/Cable/Broadband subscriptions	£_____
Hobbies and Sports	£_____
DVDs/CDs	£_____
Computer Games	£_____
Church/Charity	£_____
Alcoholic Drinks	£_____
Cigarettes/Tobacco	£_____
Newspapers/Magazines	£_____

Expenditure 3: Total

£

Expenditure 4: Occasional Spending

Birthdays	£_____
Christmas	£_____
Holidays	£_____
Appliance Repairs	£_____
Redecoration	£_____
Vet Bills	£_____
Clothing Men	£_____

SQUASHED bills

Expenditure 4: Occasional Spending *(cont)*

Each month

Clothing Women

£ _____

Clothing Children

£ _____

Hairdressing

£ _____

School Trips

£ _____

Prescription Costs

£ _____

Entertainment

£ _____

Subscriptions/Professional Fees

£ _____

Expenditure 4: Total

£

Total Monthly Expenditure

Total 1 + Total 2 + Total 3 + Total 4

£ _____

Balance

£ _____

Total Income

Less Total Monthly Expenditure

£ _____

Monthly Surplus/Deficit

£ _____